

IDA
ZOOM MEETING
JANUARY 6, 2021

The meeting was called to order by Chairman Tomlinson, at 1:00 P.M.

Steve Tomlinson, Chairman
William Farber, Vice Chairman
Tim Brownsell
Robert Peck
Tim Pine
James Bateman

Also Present:
Christy Wilt, Executive Director
Laura Abrams, Secretary

Election of Officers:

Motion by Mr. Farber, seconded by Mr. Peck to nominate Mr. Tomlinson as Chairman. Carried.

Motion by Mr. Tomlinson, seconded by Mr. Brownsell to nominate Mr. Farber as Vice Chairman. Carried.

Motion by Mr. Farber, seconded by Mr. Bateman to nominate Mr. Brownsell as Treasurer. Carried.

Mr. Bateman made a motion to appoint the following members to the Audit Committee, seconded by Mr. Brownsell:

Mr. Peck
Mr. Pine
Mr. Bateman

Motion Carried.

Motion to appoint all Board Members to the Governance Committee by Mr. Farber, seconded by Mr. Peck. Carried.

Adoption of 2021 Mission Statement:

Motion to approve 2021 Mission Statement by Mr. Bateman, seconded by Mr. Farber. Carried.

Financial Report:

Motion to approve the Financial Report by Mr. Farber, seconded by Mr. Bateman. Carried.

New Business:

Ms. Wilt stated that she does not have any new business. She is expecting a restaurant/art gallery/coffee house application. She has not received it yet.

Old Business:

Ms. Wilt stated that she contacted FitzGerald, Morris, Baker and Firth to discuss the equity we have marketed for the Woods Inn that is up for sale. They are looking into it. As soon as she gets a reply, she will send it out to the members.

Mr. Bateman asked Ms. Wilt why the real estate deal fell through. Ms. Wilt stated that they didn't feel it was the right time and they would possibly re-visit that lot again. They just had a change of heart. Ms. Wilt stated that the IDA should come up with an amount that they are willing to accept for that property in case anyone else does make an offer. Chairman Tomlinson stated that he did speak with the appraiser that did the original appraisal. He took a second look at it and he thought it was a pretty fair offer. Chairman Tomlinson said that he feels we are in the ballpark. Mr. Farber asked Ms. Wilt to send the members the map that shows the lots. Ms. Wilt said what she will send out the map and the copy of the old appraisal.

Mr. Bateman asked Mr. Farber, from a business community perspective can you give us any idea of the inoculation schedule. Mr. Farber discussed the expected vaccine delivery and who they believe they will be able to vaccinate.

Motion to adjourn Mr. Farber, seconded by Mr. Pine. Carried.